

RHODE ISLAND CLEAN WATER FINANCE AGENCY

MEETING OF THE BOARD OF DIRECTORS

PUBLIC SESSION

August 17, 2015

A meeting of the Board of Directors of the Rhode Island Clean Water Finance Agency in public session was held on Monday, August 17, 2015 in the conference room of the Rhode Island Clean Water Finance Agency, 235 Promenade Street, Suite 119, Providence, Rhode Island pursuant to a duly posted public notice of the meeting and notice given to all the Directors. The meeting was called to order by the Chair of the Board Merrill Sherman at approximately 4:00p.m.

Directors present were: Chair Merrill Sherman, Scott Lajoie, Josh Celeste, Lisa Ferrara and Treasurer Seth Magaziner.

Directors absent were: None

Also present were: William Sequino, Jr., Executive Director; Michael P. Larocque, Deputy Director; Michael Baer, Senior Advisor; Helen Terra, Road and Bridge Program/Compliance Manager Marcelina Jackson, Administrative Assistant; Christopher Vitale, Harrington & Vitale, Agency Legal Counsel; Adam Krea, First Southwest Company, Agency Financial Advisor; Neal Pandozzi, Nixon Peabody, Agency Bond Counsel; Kelly Rogers, Treasurer's Policy Director.

Chair Sherman opened the meeting by declaring a quorum. The Chair addressed the first item on the Agenda. The first item on the Agenda was the review and approval of the July 20, 2015 Board Meeting Minutes. After review and discussion, a motion was made and seconded and the following vote taken:

Voted: That the Board of Directors approve the July 20, 2015 Board Meeting Minutes.

Voting in favor of the foregoing: Chair Merrill Sherman, Scott Lajoie, Josh Celeste, Lisa Ferrara and Treasurer Seth Magaziner.

Item #2 on the agenda was review and award of responses to the Agency's RFP for graphic design and related services for the September 1, 2015 Agency name change to the Rhode Island Infrastructure Bank. The Chair and Executive Director indicated that the Agency had received six responses to the RFP, and that they had narrowed the six applications down to three, all of which were firms with Rhode Island offices. The principal task for the selected firm is to design a new logo, letterhead, and business cards utilizing the new Rhode Island Infrastructure Bank name. After discussion, a motion was made and seconded to authorize the Chair and Executive Director to make a final selection from the three finalists and to negotiate an agreement with the selected party in an amount not to exceed \$20,000.

Voted: that the Board of Directors authorize the Chair and Executive Director to select and negotiate an agreement with an applicant for graphic design and related services in an amount not to exceed \$20,000.

Voting in favor of the foregoing: Chair Merrill Sherman, Scott Lajoie, Josh Celeste, Lisa Ferrara and Treasurer Seth Magaziner.

Item #3 on the agenda was the Executive Director's report. The Executive Director updated the Board on the status of implementation of the PACE, Efficient Buildings Fund, and Brownsfield Revolving Fund programs. Mr. Sequino indicated that the Agency had been organizing and participating in a number of meetings with partner and stakeholder groups in the development of policies and guidelines for the newly created programs. He further discussed that implementation plans and RFPs were being developed for administrators for the commercial and residential PACE programs. Mr. Sequino also reported that the RFP for IT/Business Process services had been posted and that legal counsel was working on proposed amendments to the Agency's procurement policies.

Item #4 on the agenda was Agency expenses. Invoices from Staples, Harrington & Vitale, LTD., Nixon Peabody LLP, Lexis Nexis, Blum Shapiro, Starkweather & Shepley Insurance, Roger Williams University, Providence Journal, and Core Business Technologies were presented in the aggregate amount of \$53,886.55. After discussion, a motion was made and seconded and the following vote taken:

Voted: That the Board of Directors approve the invoices from the parties listed above in the amount of \$53,886.55.

Voting in favor of the foregoing were: Chair Merrill Sherman, Scott Lajoie, Josh Celeste, Lisa Ferrara and Treasurer Seth Magaziner.

Voting against the foregoing were: None.

The Board discussed cancellation of the scheduled September 21, 2015 Board meeting, and scheduling a Board meeting for Monday, October 5, 2015. Official meeting notices would be filed in accordance with this schedule.

Being that there was no further business, a motion was made and seconded to adjourn the meeting @ 4:20p.m.

Voted: That the Board of Directors adjourn the meeting at 4:20p.m.

Voting in favor of the foregoing: Chair Merrill Sherman, Scott Lajoie, Josh Celeste, Lisa Ferrara and Treasurer Seth Magaziner.

Voting against the foregoing were: None.

Secretary
MINUTES: _____